

**PAN AFRICAN ACAPACITY BUILDING PROGRAMME (PACBP)**  
*And*  
**PROJECT PREPARATION AND DEVELOPMENT FACILITY (PPDF)**  
  
**CAPACITY BUILDING PARTNERSHIP**

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**PROJECT FINANCE TRAINING - SHORT COURSE**

Date: 25 – 29 November 2019

# **SUMMARY REPORT**

*Prepared By:*

PACBP Programme Management Unit (PMU)

## **1. INTRODUCTION**

This report presents highlights from the five-day Project Finance Short Course held at the Development Bank of Southern Africa (DBSA) premises in Midrand, South Africa. The report is a summary of main subjects covered and participants' responses and feedback from the training delivered through the Momentum Project Finance Solutions.

## **2. BACKGROUND**

During 2015, the PACBP partnered with the European Union-funded SADC Project Preparation and Development Facility (PPDF) to provide targeted training for the SADC region. The Project Finance five-day course was scheduled for 25 – 29 November 2019 as part of the SADC PPDF capacity building initiative. Facilitators from Momentum Project Finance Solutions (MPFS) were brought in to deliver the training. The MPFS is one of the leading registered and accredited Project Finance training providers with a respected Project Finance training record locally, regionally and abroad. The PACBP recommended working with the MPFS because of the high-level calibre and seniority of the 27 delegates registered for the course from across the SADC region. The other reason was that the course required a balanced mix of theoretical, practical application, and experiential illustrations of the subject.

## **3. OVERVIEW OF MAIN ISSUES COVERED IN THE COURSE**

The following are among some of the leading topics addressed and highlights from this intensive five-day course:

- Theory of Project Finance and Project Preparation
- Project Preparation vs Project Finance: how they link up.
- Case Studies and Practical Examples of Project Finance and Project Preparation
- Projects that have been completed in the SADC Regions
- Projects currently on-going in the region: why projects overshoot their budgets and timelines
- Projects that have failed in the region and elsewhere: main reasons why?
- Fundamentals to take projects from conceptualisation to bankability
- Numerous practical examples and group work, with illustrations, by the facilitator/trainer.
- Networking by regional project management officials in the region.

## **4. EVALUATION FORMS: SYNOPSIS OF COURSE DELEGATES' FEEDBACK**

Some of the leading views given to the PACBP and the facilitation team by training delegates through the Evaluation Forms were the following:

- Training must emphasise and have more real-life case studies that DBSA has financed, is currently involved with, or is partnering with others to deliver.
- The DBSA team must arrange a project site visit to one of the Bank-funded projects nearby as a practical part of the five-day course.
- Financial modelling must be a follow-up, and be done over a period of two weeks to allocate more time to fully understand the process.

## 5. CONCLUSION

The Project Finance and Project Preparation Masterclass course was a resounding success for the SADC regional team that attended. The PACBP Programme Management Unit (PMU) team will follow up with the SADC PPDF and regional stakeholders to determine when a follow-up course will be held and to ensure that delegates get value for the capacity building funding allocated from the PPDF budget.

